

Trucker Success

By OOFI • May 11, 2022

Smart Brevity® count: 2.5 mins... 663 words

Welcome to Trucker Success. This newsletter highlights information and tools that will help assist you on the road to success.

Today we'll focus on

- FMCSA's new speed limiter rule
- And a future project that we would like your help on.

1 big thing: FMCSA Reopens Speed Limiter Rule



The big picture: FMCSA is once again considering a rule that would mandate speed limiters on commercial trucks.

- The [latest proposal](#) seeks additional information about whether trucks with an electric engine control unit should be restricted to certain speeds.
- FMCSA's previous proposal in 2016 suggested 60, 65, or 68 MPH

The bottom line: OOIDA is unequivocally opposed to any action that would mandate speed limiters.

- Studies and research have proven that traffic is safest when all vehicles travel at the same relative speed.
- **By the numbers:** The frequency of interactions with other vehicles increases 227% when a vehicle travels 10-mph below the speed of traffic.

What they're saying: The three top concerns for OOIDA members are:

1. lack of passing speed,
2. increased congestion, and
3. being rear-ended.

OOIDA opposes speed limiters because they decrease safety. There is no clean and substantial evidence that supports the use of speed limiters.

Call to action: Use the links below to tell FMCSA why speed limiters do not improve highway safety!

- [Submit Comments to FMCSA](#)
- [OOIDA Letter to DOT - Oppose Speed Limiter Mandate](#)
- [Read the FMCSA's Speed Limiter Notice](#)

2. Trendlines: National spot rates for van, flatbed, reefer



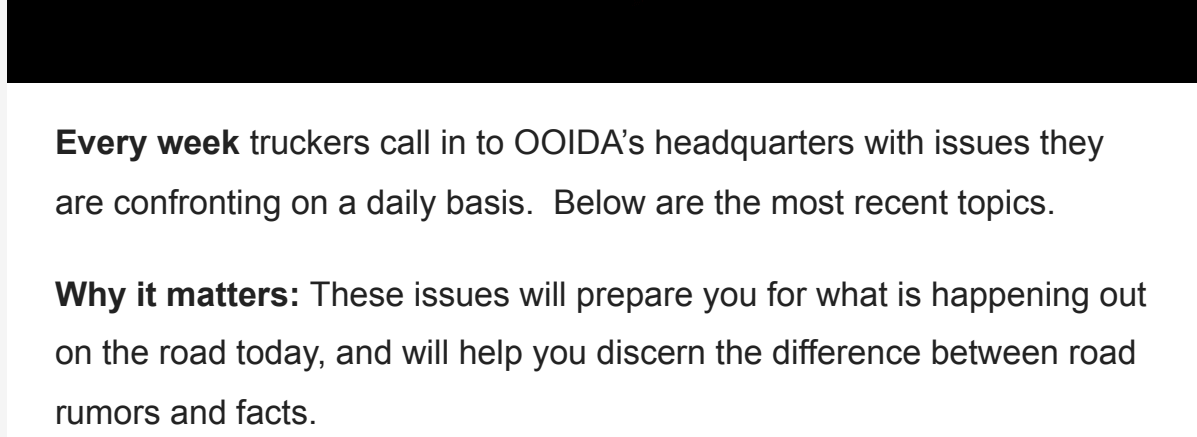
Source | DAT Trendlines

The bottom line: May 2-9. Capacity continues to ease as spot rates have now dropped \$0.73 per mile since the start of the year.

- **Last week's** national average is still \$0.47 per mile higher than the average pre-pandemic years going back to 2016,
- but that's little consolation for those carriers paying record-high retail diesel prices.

[Go deeper](#)

3. Hot Topics



Every week truckers call in to OOIDA's headquarters with issues they are confronting on a daily basis. Below are the most recent topics.

Why it matters: These issues will prepare you for what is happening out on the road today, and will help you discern the difference between road rumors and facts.

What truckers are asking:

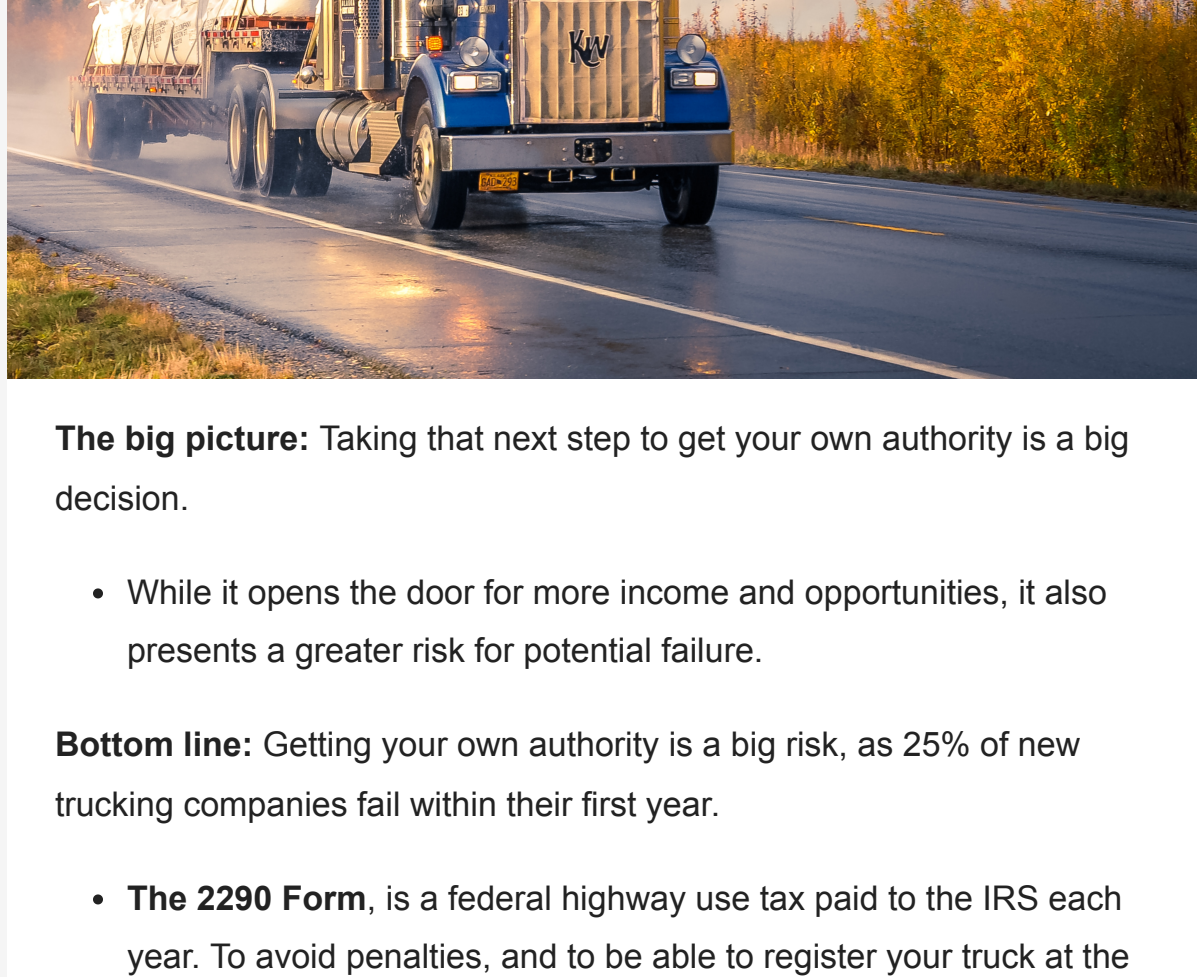
- Why are diesel prices still rising?
- How can we stop the speed limiter mandate?
- How to check your ISS score?

What truckers are seeing:

- Fuel rates are down but fuel is still climbing
- The price of a used truck is continuing to rise

What's next: If you are experiencing any of these situations or have additional ones, contact OOIDA's Business Services Department at BusinessAssistance@ooida.com

4. Education: Getting your own authority, Form 2290



The big picture: Taking that next step to get your own authority is a big decision.

- While it opens the door for more income and opportunities, it also presents a greater risk for potential failure.

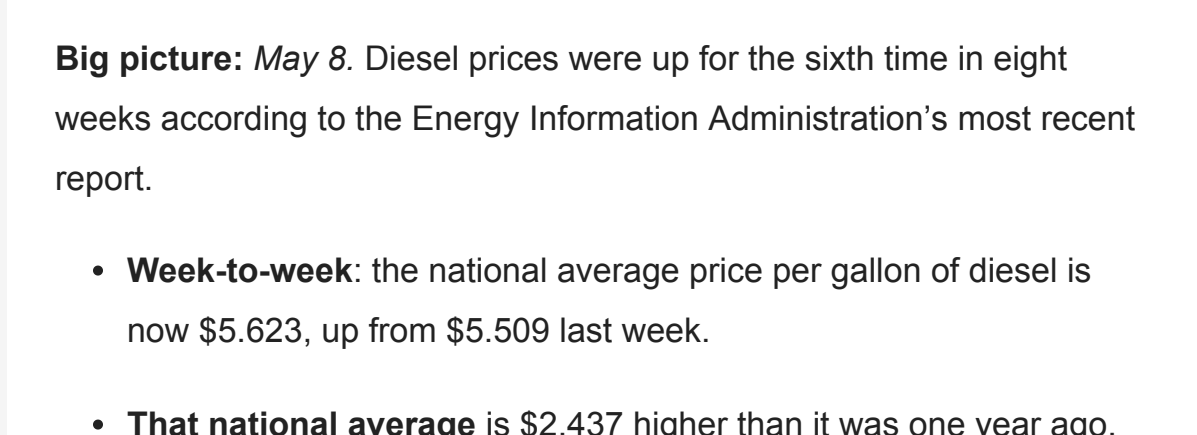
Bottom line: Getting your own authority is a big risk, as 25% of new trucking companies fail within their first year.

- **The 2290 Form**, is a federal highway use tax paid to the IRS each year. To avoid penalties, and to be able to register your truck at the DMV, you must pay your road tax.

Go deeper: Check out our short video on the [Form 2290 \(Heavy Vehicle Use Tax\)](#).

What's next: If you have any questions regarding your authority, contact OOIDA's Permits and Licensing Department at Permits&Licensing@ooida.com.

5. Diesel Prices



Big picture: May 8. Diesel prices were up for the sixth time in eight weeks according to the Energy Information Administration's most recent report.

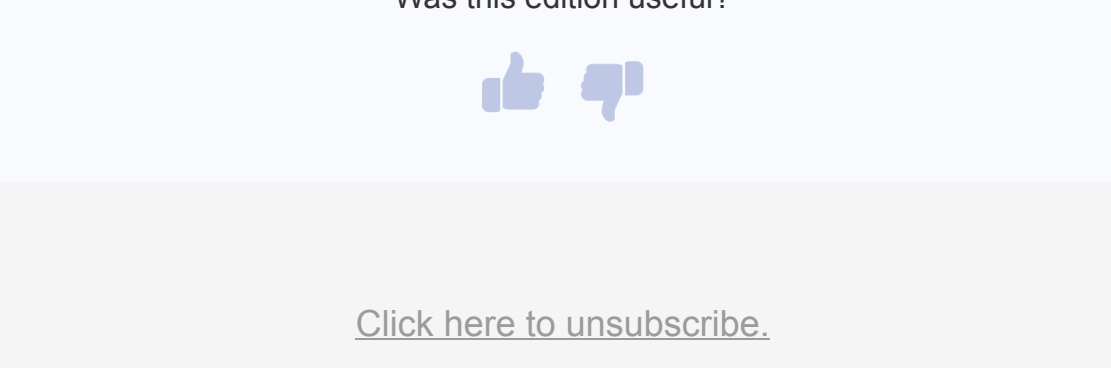
- **Week-to-week:** the national average price per gallon of diesel is now \$5.623, up from \$5.509 last week.
- **That national average** is \$2.437 higher than it was one year ago.

By the numbers: This week's lowest average price per gallon is \$5.339 (Gulf Coast), and the highest is \$6.461 (California).

- The East Coast, New England, and Central Atlantic regions all increased by more than 20 cents.

[Go deeper](#)

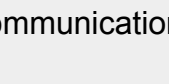
The OOIDA Foundation thanks you for all that you do! You truly drive the nation's economy.



Feedback

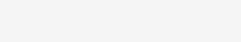
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