



## Trucker Success

By OOFI • Jun 09, 2022

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This newsletter highlights information and tools that will help assist you on the road to success.

**Today we'll focus on**

- OOFI visiting the MCVSS
- As well as spot rates, fuel, education, etc.

### 1 big thing: Midwest Commercial Vehicle Safety Summit



*Connecting the Dots of Technology, Human Behavior, Enforcement and Research to Increase CMV safety in the Midwest.*

**Driving the news:** industry, federal agencies, enforcement, university researchers, etc. met together at a two-day summit in Kansas City, MO on June 1-2, 2022.

- The summit was titled, "Connecting the Dots of Technology, Human Behavior, Enforcement and Research to Increase CMV safety in the Midwest."

**Why it matters:** The OOIDA Foundation (OOFI) was invited to speak concerning owner-operators and their daily challenges. Whereas much of the attendees focused on technology, OOFI spoke about:

- paying drivers fair wages,
- eliminating detention time,
- improving training, and
- providing truck drivers a safe place to park.

**What we're saying:** OOFI testified that truckers have major concerns about unproven technologies and that there should be more enforcement on the road to remove reckless drivers. We stated emphatically:

- "If you want to know what a driver thinks, come talk to us. You may be surprised."

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### 2. Trendlines: National spot rates for van, flatbed, reefer



National Spot Rates: Van, Flatbed, Reefer

Source | DAT Trendlines

**The bottom line:** *May 30-June 5.* Produce and grilling season typically provide a boost in demand between now and July 4, driving up spot rates by as much as \$0.30 per mil in recent years.

- **Yes, but** not this year.

**Why it matters:** Produce volumes are down 16% compared to this time last year.

- However, spot rates seem to be holding steady for the moment.

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### 3. Hot Topics



**Every week** truckers call in to OOIDA's headquarters with issues they are confronting on a daily basis. Below are the most recent topics.

**Why it matters:** These issues will prepare you for what is happening out on the road today, and will help you discern the difference between road rumors and facts.

**What truckers are asking:**

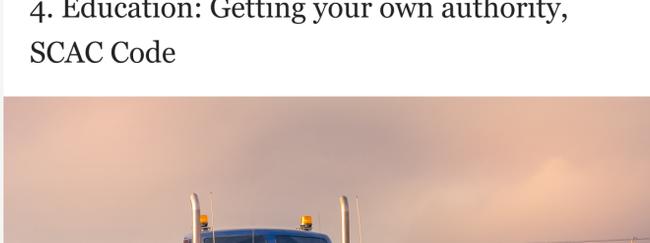
- How do I become registered as an ELDT training facility?
- What do I need to haul freight into Canada and Mexico?
- Is there a shortage of DEF's?
- What are the pros and cons of factoring?

**What truckers are seeing:**

- Fuel prices are climbing faster than the rates are
- Abusive broker practices.

**What's next:** If you are experiencing any of these situations or have additional ones, contact OOIDA's Business Services Department at [BusinessAssistance@ooida.com](mailto:BusinessAssistance@ooida.com)

### 4. Education: Getting your own authority, SCAC Code



**The big picture:** Taking that next step to get your own authority is a big decision.

- While it opens the door for more income and opportunities, it also presents a greater risk for potential failure.

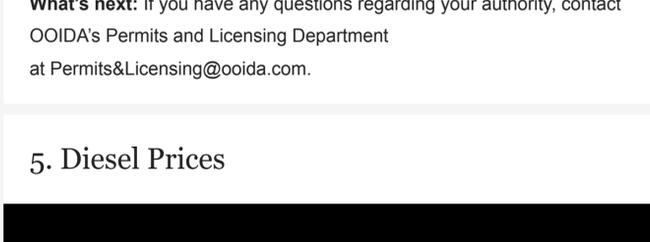
**Bottom line:** Getting your own authority is a big risk, as 25% of new trucking companies fail within their first year.

- **The Standard Carrier Alpha Code**, or SCAC, is a unique two to four letter code used to identify freight carriers in computer systems and shipping documents.

**Go deeper:** Check out our short video on the [SCAC Code](#).

**What's next:** If you have any questions regarding your authority, contact OOIDA's Permits and Licensing Department at [Permits&Licensing@ooida.com](mailto:Permits&Licensing@ooida.com).

### 5. Diesel Prices



**Big picture:** *June 7.* The national average jumped by 16.4 cents after three consecutive weeks of declines according to the Energy Information Administration's most recent report.

- **Week-to-week:** the national average price per gallon of diesel is now \$5.703, up from \$5.539 last week.
- **That national average** is \$2.429 higher than it was one year ago.
- This week's lowest average price per gallon is \$5.309 (Gulf Coast), and the highest is \$6.831 (California).

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